

## Presentation of the AILU FY 12/13 Accounts

ILAS, a biennial event, is increasingly important to the financial viability of AILU. So the last financial year, which included the income from ILAS 2013 was, as expected, was better than the previous year. However, a comparison of FY12/13 with FY10/11, the previous ILAS year, is more meaningful.

The comparison reveals an essentially unchanged number of corporate members but, with the membership subscription rate now tracking inflation, the membership income in FY12/13 (£52526) was up 3%. This was despite the fact that in April 2013 we began the process of moving all membership subscriptions to a common annual start date of 1 December, resulting in a lower income during the transition period.

Workshop income in FY12/13 was 18% higher than in FY10/11: a total of £55473 (of which ILAS 2013 contributed £48330) compared to £46817 (of which ILAS 2011 contributed £32593) but the costs of running ILAS 2013 were much higher than for ILAS 2011 (an additional £16k) and this, together with a total absence of AILU support from external organisations in the last FY, resulted in available AILU funds providing only £75k for administration (secretarial services) for FY12/13, £20k short of the Secretarial Contract.

Despite last year's optimism that the AILU report 'Towards a Strategy for Laser Materials Processing in the UK' would attract financial support for technology transfer activities in FY12/13 and beyond, this has so far failed to materialise. However, the formation in October 2013 of an EPSRC Centre for Innovative Manufacturing in Laser-Based Production Processes, which was strongly supported by AILU, may yet bring the Association some much-needed financial benefit.

Maintaining and increasing membership numbers and workshop attendance with our limited resources remains a challenge but there are many positive signs. These include a renewal of industrial confidence in the UK; the launch in November 2013 of a TSB call for feasibility studies in industrial laser sources and applications; and the formation of the CIM in Laser-Based Production Processes.

Please find attached the abbreviated accounts for FY12/13 (ending 31 October 2013)



JM Green  
Executive Secretary

Abbreviated Accounts for the Year Ended 31 October 2013

for

Association of Industrial Laser Users

Association of Industrial Laser Users

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for the Year Ended 31 October 2013

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Association of Industrial Laser Users

Company Information  
for the Year Ended 31 October 2013

**DIRECTORS:**

Dr J M Green  
N J Main  
Dr R M Allott

**SECRETARY:**

Dr J M Green

**REGISTERED OFFICE:**

Oxford House  
100 Ock Street  
Abingdon  
Oxfordshire  
OX14 5DH

**REGISTERED NUMBER:**

03076715 (England and Wales)

**ACCOUNTANTS:**

Westell  
Accountants  
3 Bradfield Court  
Drayton Mill, Milton Road  
Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

Abbreviated Balance Sheet

31 October 2013

	31.10.13	31.10.12
	£	£
<b>CURRENT ASSETS</b>		
Debtors	65,021	62,949
Cash at bank	38,113	65,451
	<u>103,134</u>	<u>128,400</u>
<b>CREDITORS</b>		
Amounts falling due within one year	87,876	116,863
	<u>15,258</u>	<u>11,537</u>
<b>NET CURRENT ASSETS</b>		
	<u>15,258</u>	<u>11,537</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>15,258</u>	<u>11,537</u>
<b>RESERVES</b>		
Income and expenditure account	15,258	11,537
	<u>15,258</u>	<u>11,537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
Dr J M Green - Director

.....  
Dr R M Allott - Director

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Association of Industrial Laser Users

Report of the Accountants to the Directors of  
Association of Industrial Laser Users

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2013 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell  
Accountants  
3 Bradfield Court  
Drayton Mill, Milton Road  
Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

Date: .....